

Aims and Scope

The *African Review of Economics and Finance* is a general-interest economics and finance journal. The journal publishes rigorous theoretical, empirical and conceptual peer-reviewed research on African economies and other regions of the world. Annually the journal publishes two issues containing articles on a broad range of topics as well as book reviews and opinion pieces. Each issue of the journal reaches over 1 000 academics, finance professionals, libraries, government and financial institutions in Africa and around the world. All papers, notes, book reviews and opinion pieces in this journal undergo anonymous double-blind review by at least two referees.

The *African Review of Economics and Finance* is abstracted and indexed in DoHET, Sabinet, AJOL.

Instructions to contributors

All papers submitted are double-blind reviewed. The principal criteria of acceptance are originality, rigor, practical relevance and quality. Submitted articles should be well written and free of spelling and grammar errors. Only original articles that are not under consideration for any other publication will be considered.

All manuscripts should be submitted via our new online submissions system <http://www.upjournals.co.za/index.php/AREF>.

Only when you face difficulty in doing so should you send your manuscript for consideration, preferably in Word format, to Prof. Paul Alagidede, the Editor-in-Chief at: Paul.Alagidede@wits.ac.za

Books for review and book reviews should be sent to Dr. Franklin Obeng-Odoom, the editor at Franklin.Obeng-Odoom@uts.edu.au

Accepted papers must be formatted according to the brief guidelines below, and for details of editing style please consult the journal website: www.african-review.com

1. Originality and high standards of reporting results, data, and description of computer programmes is the standard hallmark. The information obtained by the author(s) must be sufficient for interested readers to be able to reproduce the results.
2. All articles are published in English. The first page of the typescript must contain: the full title; the affiliation and full address of all authors; a running title of not more than 75 letters and spaces; an abstract of 250 words or fewer, and the name, full postal and email address of the corresponding author.
3. Manuscripts should not exceed 8 000 words with line spacing of 1.5, including tables, graphs, figures and references.
4. Tables, graphs, maps and figures should appear in the text and should be labeled in numerical order with Roman numerals. Such items should contain sufficient explanation to allow them to be interpreted without reference to the main body of the text, including, where relevant, details of estimating equations on which empirical results are based. All lines should be clear. Avoid tedious mathematical expressions. Place derivatives and proofs in an appendix.
5. All illustrations should be suitable for printing in black and white, and should be numbered sequentially. Notes should make a specific point, and must be short and succinct.
6. Place the unnumbered references in alphabetical order at the end of the text. References should be made only if they are cited in the text; and to works that are published, accepted for publication, or available through libraries or institutions.
7. Cite references in the text as: authors' names and year of publication in parentheses, e.g., Adu (2010), Adu et al. (2010, p. 14).

A quick guide to the reference list at the end of the text:

- (a) **Journal articles:** Alagidede, P. and Panagiotidis, T. (2009). 'Calendar anomalies in the Ghana Stock Exchange', *Journal of Emerging Market Finance*, vol. 8, no. 1, pp. 1–23.
- (b) **Books:** Hawawini, G. and Swary, I. 1990. *Mergers and acquisitions in the U.S. banking industry: Evidence from the capital markets*, North-Holland, Amsterdam.
- (c) **Reference to chapter in an edited book:** Brunner, K. and Melzer, A.H. (1990). 'Money supply', in Friedman, B.M., Hahn and F.H. (Eds.). *Handbook of monetary economics*, vol.1. North-Holland, Amsterdam, pp. 357–396.
- (d) **Citing and listing of Web references:** The full URL should be given. Any further information, if known (Author names, dates, reference to a source publication, etc.), should also be given. Web references can be listed separately (e.g., after the reference list) under a different heading if desired, or can be included in the reference list. Please supply a date of access after the URL, e.g. (accessed 14 January 2014).